GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7793
ANSWERED ON:17.05.2002
IMF OFFICE IN NEW DELHI
NITISH SENGUPTA

Will the Minister of FINANCE be pleased to state:

(a) Whether the IMF is still operating an office in New Delhi.

(b) If so, the reasons for allowing it to continue when India does not have any subsisting loan from the IMF; and (

(c) The current activities of IMF office in India.

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes Sir, the International Monetary Fund (IMF) has a Resident Representative in New Delhi.

(b) & (c) The Resident Representative facilitates information flow between the Government of India, the Reserve Bank of India and the IMF. He assists visiting IMF Missions and is available for clarifying IMF policy and proceduresResident Representative offices of the IMF are established in member countries and are not necessarily connected with the existence of IMF- supported programmes.